



A DIVISION OF
GlobalTech Holdings, Inc.
A Publicly Traded Company

The Med X/S Recovery Approach

Financial Challenges in Healthcare

The speed of turning claims into cash is directly proportional to a healthcare Providers ability to survive. Currently, the industry's primary focus is expediting a high volume of claims, quickly! However, many times this results in claims not being paid in their entirety. Combine that fact with the insurance companies “planned” non-payment program and the national average reimbursement on contracted fees by hospitals is in the +/- 50% range. There are a number of issues which complicate the above referenced process and its solution:

- Ever-changing government regulations and compliance issues requiring an ongoing re-training of personnel
- Complex coding requirements vary with each insurance provider
- Insurance service/in network contracts are biased, limiting the insurers financial accountability

*According to American Hospital Association's January 2016 Fact Sheet, “**hospitals of all types provided more than \$538 Billion in uncompensated care...**”**

Med X/S Recovery Expertise is the Solution

Med X/S Recovery, combined with its contracted affiliates, have a total of 75+ years of experience helping healthcare facilities manage their operations. Over 140 healthcare facilities have entrusted us to manage in excess of \$1 billion in receivables, encompassing more than 450,000 procedures annually. To further enhance their expertise, the founders and their affiliates have worked in varying sectors of the healthcare field focusing their attention in the following areas:

- Billing/Recovery
- Hospital Management
- Auditing Services
- Database Analysis/Management
- IT Analysis/Solution Integration, streamlining work flow
- Materials Management

The result of their collective efforts has created the unprecedented formation of a complete revenue enhancement program known as, **Med X/S Recovery**.

Only Med X/S Recovery Offers the Total Solution

Our team of specialists work in the background to identify your system weaknesses in order to enhance your revenue capture while also streamlining your processes. All the while, your facility staff and procedures remain intact and virtually uninterrupted.

Med X/S Recovery focuses on the following areas:

- Analysis/Re-Negotiation of Commercial Payor Contracts
- IT Systems Analysis, identifying issues and implementing necessary corrections
- Mapping dis-similar database systems to communicate with our proprietary billing systems
- Re-building of claims structure and generation of a full accounting of unpaid, Commercial Pay, accounts receivables
- Pursuit/collection of contracted Commercial Pay balances from major insurance payors

Med X/S Recovery has what it takes to resolve issues with Commercial Pay collections:

- Specialized Coding Personnel employed by a nationally recognized affiliate company
- Proprietary IT Specific Technology
- HIPPA Compliant Security

“Our mission is to empower healthcare providers with the tools to combat the planned “non-payment” program of Commercial Payors, further enhancing their ability to maximum revenue capture while also insuring Payor accountability.”

The Med X/S Recovery Process

In our initial exploratory phase, Med X/S Recovery performs a thorough analysis of the following:

- Software System Issues
- Payor Contract Evaluation related to industry standard reimbursements
- Timely Filing Analysis
- Payment % to Contracted Fee Schedule
- Coding Review Analysis

Once the above referenced processes are completed, our specialists analyze the results and determine the best course of action to achieve **Maximum Revenue Capture** for your facility.

Our “**Facility Profitability Plan**” may include:

- Commercial Pay Contract Re-Negotiation achieving higher reimbursement to our client
- Recoding existing claims
- Appealing denied claims
- Pursuing outstanding claim balances (older than 90 days) per Contracted Reimbursement Fees.
- Mapping of dis-similar database systems to eliminate/reduce manual entry of claims information thereby eliminating data entry errors

Med X/S Recovery Ongoing Support

As Commercial Pay insurer's continue to reduce their out-of-pocket expenditures, shifting their unpaid contracted balances back to their insured's thru their planned non-payment process, Healthcare facilities and their patients bare a growing percentage of healthcare costs. Unlike other Medical Consulting firms who identify a problem area and leave, Med X/S Recovery stays with you, our client, to insure an ongoing high rate of recovery from your Commercial Pay contracted companies. Contact us today!

*Source: Fact Sheet – AMERICAN HOSPITAL ASSOCIATION (2016, January). Retrieved May 30, 2017, from <http://www.aha.org/content/16/uncompensatedcarefactsheet.pdf>